

## **Debt insurance in Islamic Jurisprudence**

**Muhammad Al Zuhili**  
**Dean of College**  
**of Shariá and Islamic Studies**

### **Abstract**

Debt is one of the most important things that affect the financial foundation, companies, and merchants, Thus they try to secure its payment, especially trying to resolve the debt problems obstructed by the failure of the debtor or procrastination. Debt insurance is a new issue where scholars have put their effort (Ijtihad) to show its rules, especially through cooperative insurance. They reached that it is permissible and that the insurance is a contribute guarantee to cover the debt when the debtor fails to fulfill the payment because of problems outside of his ability and in the case of procrastination, and this is considered as a draft or conciliation, in case of reducing the debt to facilitating the payment, which is different from the forbidden commercial insurance. He purpose my research in details with documentation, and thus show the opinions of the scholars and the preferable opinion suitable for this period.

For the Paper in Arabic Language See the Pages (425-458).