The alternatives of financing development process in Syria

Ziad Zanboua Mona K. Farhat

Department of Economy Department of Accounting

Faculty of Economics Damascus University

Abstract

In previous years, the Government depended on deficit financing system, which inflame the inflation in Syrian economy. In view of negative results which result from that, We -in our research- have put an frame to determinate all financing alternatives otherwise deficit financing system.

Looking for alternatives to finance development process, on the first side decreases the load on public budget, as it decreases the using of foreign loans, or withdraw the money from the central bank (deficit financing), and on the other side it attains the partnership principle with the privet sector in financing the development process in the country.

We demonstrate the position of traditional and islamic economy from using deficit financing system, and illustration the deferent available alternatives of financing, and their positives and negatives, and which we recommend to reliance on to financing development process.

Keywords: Deficit Financing, Inflation, Alternatives of Financing, Partnership.

For the Paper in Arabic Language See the Pages (283-305)